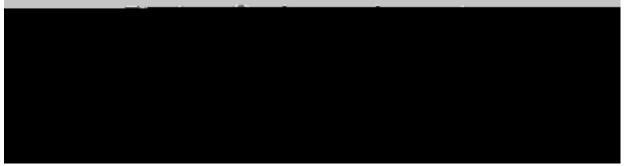
# APPRAISAL OF NORTH CENTRAL MICHIGAN COLLEGE 1515 HOWARD STREET PETOSKEY, MICHIGAN 49770



NOVEMBER 1, 2022

ASSOCIATED RISK MANAGEMENT, INC. 39111 W. SIX MILE ROAD LIVONIA, MICHIGAN 48152

TO WHOM IT MAY CONCERN:

WE SUBMIT HEREWITH OUR CERTIFIED APPRAISAL OF ASSETS BELONGING TO NORTH CENTRAL MICHIGAN COLLEGE, 1515 HOWARD STREET, PETOSKEY, MICHIGAN. THIS APPRAISAL INCLUDES BUILDINGS ONLY.

THIS APPRAISAL IS ARRANGED UNDER SEVERAL PROPERTY CLASSIFICATIONS AND FURNISHES AN UNBIASED STATEMENT OF VALUES.

THE "REPLACEMENT VALUE NEW" THE COST THAT WOULD BE INCURRED IN ACQUIRING AN EQUALLY DESIRABLE SUBSTITUTE FOR PROPERTY, WHICH IS DETERMINED IN ACCORDANCE WITH MARKET PRICES PREVAILING AT THE DATE OF THIS APPRAISAL AND REPRESENTS THE COST TO REPLACE NEW, THE PROPERTY IN LIKE KIND.

THE "SOUND OR INSURABLE VALUE" INDICATING PRESENT PHYSICAL SOUND VALUES OF THE PROPERTY OF AN OPERATING ENTERPRISE BASED UPON THE

THIRD: WITH THE INFORMATION OBTAINED FROM THEIR RECORDS, WE HAVE DEDUCTED IN DOLLARS ALL RETIREMENTS AND ABANDONMENTS THAT HAVE TRANSPIRED SINCE THE DATE OF THEIR LAST APPRAISAL.

ECONOMIC CONDITIONS AFFECTING THE CONSTRUCTION, EQUIPMENT AND LABOR MARKETS, VALUES SHOWN ARE SUBJECT TO ADJUSTMENT, AS REQUIRED, AFTER THE DATE SPECIFIED IN CERTIFICATES.

WE HAVE NOT EXAMINED THE LEGAL TITLES OF PROPERTY; THEREFORE WE DO NOT ASSUME RESPONSIBILITY REGARDING THE OWNERSHIP OF PROPERTY IN THIS APPRAISAL.

VERY TRULY YOURS,

R. A. SCHETTLER, INC.

RAS/mbj



NOVEMBER 1, 2022

NORTH CENTRAL MICHIGAN COLLEGE 1515 HOWARD STREET PETOSKEY, MICHIGAN 49770

TO WHOM IT MAY CONCERN:

WE SUBMIT HEREWITH OUR CERTIFIED APPRAISAL OF ASSETS BELONGING TO NORTH CENTRAL MICHIGAN COLLEGE, 1515 HOWARD STREET, PETOSKEY, MICHIGAN. THIS APPRAISAL INCLUDES BUILDINGS ONLY.

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THE "SOUND OR INSURABLE VALUE" INDICATING PRESENT PHYSICAL SOUND VALUES OF THE PROPERTY OF AN OPERATING ENTERPRISE BASED UPON THE COST OF REPRODUCTION NEW, LESS AN ALLOWANCE FOR ACCRUED DEPRECIATION RESULTING FROM ITS AGE, CONDITION AND DEGREE OF OBSOLESCENCE.

A SUMMARY IMMEDIATELY FOLLOWING THIS LETTER SHOWS THE REPLACEMENT VALUE NEW AND SOUND INSURABLE VALUES SEGREGATED ACCORDING TO ACCOUNTS ESTABLISHED BY OUR COMPANY.

IN ORDER THAT YOU MAY FULLY UNDERSTAND THE SERVICES WE HAVE RENDERED, WE PRESENT THE IMPORTANT POINTS AS FOLLOWS:

FIRST: ALL PHYSICAL CHANGES OF YOUR PROPERTY (ADDITIONS, REMOVALS, REPLACEMENTS, ALTERATIONS AND CHANGES IN LOCATION) AS FURNISHED BY YOUR MANAGERIAL STAFF

THIRD: WITH THE INFORMATION OBTAINED FROM YOUR RECORDS, WE HAVE DEDUCTED IN DOLLARS ALL RETIREMENTS AND ABANDONMENTS THAT HAVE TRANSPIRED SINCE THE DATE OF YOUR LAST APPRAISAL.

ECONOMIC CONDITIONS AFFECTING THE CONSTRUCTION, EQUIPMENT AND LABOR MARKETS, VALUES SHOWN ARE SUBJECT TO ADJUSTMENT, AS REQUIRED, AFTER THE DATE SPECIFIED IN CERTIFICATES.

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VERY TRULY YOURS,

R. A. SCHETTLER, INC.

RAS/MBJ

## R.A SCHETTLER, INC.

## REGISTERED APPRAISERS

-CERTIFY-

THAT ON THE DATE GIVEN IN THIS CERTIFICATE, THE PROPERTY OF			
NORTH CENTRAL MICHIGAN COLLEGE			
LOCATED AT 1515 HOWARD STREET			
PETOSKEY, MICHIGAN 49770			
WAS WELL AND REASONABLY WORTH:			
- NINTY-FOUR MILLION, SIX HUNDRED EIGHTY-FOUR THOUSAND, EIGHT HUNDRED DOLLARS			
ON THE BASIS OF ITS REPLACEMENT VALUE NEW			
DISTRIBUTION OF VALUES ARE AS FOLLOWS:			
REAL ESTATE - BUILDINGS \$94,684,800.00			
DATE: NOVEMBER FIRST, TWO THOUSAND TWENTY-TWO R.A. SCHETTLER, INC.			
PROJECT NO: <u>2199</u> BY			

## R.A SCHETTLER, INC.

## REGISTERED APPRAISERS

-CERTIFY-

THAT ON THE DATE GIVEN IN THIS CERTIFICATE, THE PROPERTY OF				
NORTH CENTRAL MICHIGAN COLLEGE				
LOCATED AT1515 HOWARD STREET				
PETOSKEY, MICHIGAN 49770				
WAS WELL AND REASONABLY WORTH:				
- SIXTY-SEVEN MILLION, SIX HUNDRED EIGHTY-FOUR THOUSAND, FIVE HUNDRED DOLLARS				
ON THE BASIS OF ITS <u>SOUND VALUATION</u>				
DISTRIBUTION OF VALUES ARE AS FOLLOWS:				
REAL ESTATE - BUILDINGS \$67,684,500.00				
DATE: NOVEMBER FIRST, TWO THOUSAND TWENTY-TWO R.A. SCHETTLER, INC.				
PROJECT NO: <u>2199</u> BY				

R.A. SCHETTLER, INC SUMMATION OF

Asset Acct.: NORTH CENTRAL M CHI GAN COLLEGE BI dg.: BORRA LEARNI NG CTR. REAL ESTATE - BUI LDI NG

Description	11/ 1/ 22		
FOUNDATI ON:	492, 200. 00		
SUPERSTRUCTURE:			
FRAME	442, 400. 00		
FLOORS	1, 306, 900. 00		
FLOOR COVERINGS	788, 300. 00		
CEI LI NGS	663, 700. 00		
ROOF STRUCTURE	885, 600. 00		
ROOF COVER	671, 800. 00		
I NTERI OR CONSTRUCTI ON	5, 152, 800. 00		
BUI LT- I N- FI XTURES	116, 100. 00		
ELECTRI CAL	2, 528, 800. 00		
PLUMBI NG	1, 485, 300. 00		
HEATI NG	2, 168, 600. 00		
M SCELLANEOUS CONSTRUCTION	344, 500. 00		
EXTERI OR WALLS	1, 806, 900. 00		
TOTAL LABOR AND MATERIALS	19, 853, 900. 00		
ARCHITECT'S PLANS AND SUPERVISION	7%		

Replacement Value New	21, 243, 700. 00
Depreciation %	30%
Sound Valuation	14, 870, 600. 00

#### R. A. SCHETTLER, INC, APPRAISAL ENGINEERS

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#### REAL ESTATE - BUILDING

#### NORTH CENTRAL MICHIGAN COLLEGE

#### BORRA LEARNING CENTER: continued

- ROOM 18: 1 2 COMPARTMENT STAINLESS STEEL SINK
  - 1 KILN EXHAUST FUME HOOD, L SHAPE
  - 2 BASE CABINETS, LAMINATE WITH STAINLESS STEEL SINK, 8'
  - 1 BASE CABINET, LAMINATE WITH 2 STAINLESS STEEL SINKS
    - 26 LINEAR FEET
  - 1 3 COMPARTMENT STAINLESS STEEL SINK

## R. A. SCHETTLER, INC, APPRAISAL ENGINEERS

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#### REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

BORRA LEARNING CENTER: continued

EXTERIOR WALLS - FACE BRICK, BLOCK BACKUP, 12"

- REINFORCED CONCRETE, 12"

- ANODIZED ALUMINUM CURTAIN WALL SYSTEM

- PRECAST CONCRETE VENEER

#### MISCELLANEOUS:

- OTIS PASSENGER ELEVATOR, 2 STOPS, 2,500 LB. CAPACITY, #28211
- ALERTUS EMERGENCY NOTIFICATION SYSTEM
- 1 EXTERIOR DOOR ACCESS CONTROL SYSTEM

YEAR BUILT: 1966, ADDITION AND RENOVATION 2020

QUALITY OF CONSTRUCTION: GOOD

Asset Acct.: NORTH CENTRAL M CHIGAN COLLEGE BIdg.: EARLY CHILDHOOD REAL ESTATE - BUILDING EDUCATION

Description	11/ 1/ 22		
BASEMENT			
FLOOR EXTERI OR WALLS I NTERI OR PARTI TI ON ELECTRI CAL	61, 400. 0 16, 300. 0		20, 800. 00 61, 400. 00 16, 300. 00 13, 300. 00
CUNDATI ON:	27, 800. 00		
UPERSTRUCTURE:			
FLOORS	32, 400. 00		
FLOOR COVERINGS	19, 300. 00		
CEI LI NGS	12, 100. 00		
ROOF STRUCTURE	36, 600. 00		
ROOF COVER	17, 000. 00		
I NTERI OR CONSTRUCTI ON	125, 500. 00		
BUILT-IN FIXTURES	5, 300. 00		
ELECTRI CAL	68, 900. 00		
PLUMBI NG	41, 100. 00		
HEATI NG	36, 500. 00		
M SCELLANEOUS CONSTRUCTION	30, 400. 00		
EXTERI OR WALLS	110, 900. 00		
TAL LABOR AND MATERIALS	675, 600. 00		
RCHITECT'S PLANS AND SUPERVISION	6%		

Replacement Value New	716, 100. 00
Depreciation %	38%
Sound Valuation	444, 000. 00

REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: EARLY CHILDHOOD EDUCATION

TYPE OF BUILDING: CLASS C

NO. OF STORIES: ONE WITH BASEMENT

OCCUPANCY: CLASSROOMS

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#### REAL ESTATE - BUILDING

NORTH CENTRAL MICHIGAN COLLEGE

EXTERIOR WALLS - STUCCO, BLOCK BACKUP, 8"
REINFORCED CONCRETE, BASEMENT

#### MISCELLANEOUS:

- HANDICAP RAMP WITH HAND RAIL
- ALERTUS EMERGENCY NOTIFICATION SYSTEM
- 1 EXTERIOR DOOR ACCESS CONTROL SYSTEM

Asset Acct.: NORTH CENTRAL M CHIGAN COLLEGE Bldg.: DORM TORY REAL ESTATE - BUILDING

Description	11/ 1/ 22		
BASEMENT			
FLOOR EXTERI OR WALLS	110, 600. 00 326, 500. 00		
I NTERI OR PARTI TI ON ELECTRI CAL	432, 500. 00 281, 600. 00		
PLUMBI NG HEATI NG	266, 600. 00 198, 300. 00		
FOUNDATION: 297, 600. 00			
SUPERSTRUCTURE:			
FLOORS	665, 600. 00		
FLOOR COVERINGS	218, 000. 00		
CEI LI NGS	39, 200. 00		
ROOF STRUCTURE	242, 300. 00		
ROOF COVER	163, 300. 00		
I NTERI OR CONSTRUCTI ON	2, 416, 700. 00		
BUILT-IN FIXTURES	65, 200. 00		
ELECTRI CAL	982, 800. 00		
PLUMBI NG	835, 600. 00		
HEATI NG	699, 100. 00		
M SCELLANEOUS CONSTRUCTION	424, 100. 00		
EXTERI OR WALLS	<u>1, 273, 000. 00</u>		
TOTAL LABOR AND MATERIALS	9, 938, 600. 00		
ARCHI TECT' S PLANS AND SUPERVI SI ON	7%		
Replacement Value New Depreciation %	10, 634, 300. 00 51%		
Sound Valuation	5, 210, 800. 00		

REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: DORMITORY

TYPE OF BUILDING: CLASS C

NO. OF STORIES: ONE AND THREE WITH BASEMENT

TOTAL SQUARE FEET: 43,818 MORE OR LESS

FOUNDATION: CONCRETE

#### SUPERSTRUCTURE:

FLOORS - CONCRETE ON GROUND; PRECAST CONCRETE WITH CONCRETE TOPPING

FLOOR COVER - VINYL TILE; CARPET IN LOUNGE, HALLWAYS

ROOF STRUCTURE - PRECAST CONCRETE PLANK; STEEL JOISTS; STEEL DECK

ROOF COVER - BUILT-UP COMPOSITION WITH INSULATION ON LIGHTWEIGH CONCRETE

- SINGLE PLY MEMBRANE WITH INSULATION, LOBBY

CEILINGS - SUSPENDED ACOUSTICAL TILE LOUNGE; PLASTER

- WOOD SLAT, LOUNGE

INTERIOR CONSTRUCTION - MASONRY PARTITIONS

BUILT-IN FIXTURES - RECEPTION DESK, WOOD, 'U' SHAPE

- 198 MAIL BOXES, ALUMINUM
  - 1 FIREPLACE IN LOUNGE
  - 2 AUTOMATIC DOOR OPENERS
  - 1 COUNTER, LAMINATE WITH CABINETS, STAINLESS STEEL

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REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

DORMITORY: continued

ELECTRICAL - AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH NECESSARY WALL PLUGS AND SWITCH BOXES EDWARDS SYSTEMS TECH FIRE ALARM SYSTEM

HEATING AND AIR CONDITIONING -

- HEAT FROM HEATING PLANT
- 2 AMERICAN STANDARD AIR HANDING UNITS

Asset Acct.: NORTH CENTRAL MICHIGAN COLLEGE BIdg.: HEATING PLANT REAL ESTATE - BUILDING

Description	11/ 1/ 22
FOUNDATI ON:	17, 400. 00
SUPERSTRUCTURE:	
FLOORS	25, 800. 00
ROOF STRUCTURE	69, 800. 00
ROOF COVER	86, 100. 00
I NTERI OR CONSTRUCTI ON	26, 400. 00
ELECTRI CAL	409, 100. 00
HEATI NG	1, 035, 600. 00
M SCELLANEOUS CONSTRUCTION	28, 900. 00
EXTERI OR WALLS	106, 900. 00
TOTAL LABOR AND MATERIALS	1, 806, 000. 00
ARCHI TECT' S PLANS AND SUPERVI SI ON	7%

Replacement Value New	1, 932, 400. 00
Depreciation %	34%
Sound Val uat i on	1, 275, 400. 00

#### REAL ESTATE - BUILDING

NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: HEATING PLANT

TYPE OF BUILDING: CLASS C

NO. OF STORIES: ONE

TOTAL SQUARE FEET: 2,458 MORE OR LESS

FOUNDATION: CONCRETE

#### SUPERSTRUCTURE:

FLOORS - CONCRETE ON GROUND

ROOF STRUCTURE - HIP, STEEL, WOOD DECK

ROOF COVER - STANDING SEAM METAL OVER CONTINOUS ICE AND WATER SHIELD ON 4" INSULATION

INTERIOR CONSTRUCTION - MASONRY PARTITIONS

ELECTRICAL - AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH NECESSARY WALL PLUGS AND SWITCH BOXES EDWARDS SYSTEM TECH. FIRE ALARM SYSTEM

#### HEATING AND AIR CONDITIONING -

- PUMPS AS REQUIRED
- NIAGARA CONTROLLER
- 1 SANYO TS3622 AIR CONDITIONER
- 1 SANYO C3622 CONDENSING UNIT
- 1 TRANE 2TTA0060A3000AA CONDENSING UNIT
- 1 TRANE TWE060C15FDO AIR HANDLER, 5-TON CAPACITY
- 1 AERCO MODEL BENCHMARK, 2.0 LOW NOX GAS-FIRED HOT WATER BOILER, #G-10-0295
- 1 AERCO MODEL BENCHMARK, 2.0 LOW NOX GAS-FIRED HOT WATER BOILER, #G-10-0294
- 1 AERCO MODEL BENCHMARK, 2.0 LOW NOX GAS-FIRED HOT WATER BOILER, #G-10-0293
- 1 AERCO MODEL BENCHMARK, 2.0 LOW NOX GAS-FIRED HOT WATER BOILER, #G-10-0292
- 1 AERCO MODEL BENCHMARK, 2.0 LOW NOX GAS-FIRED HOT WATER BOILER, #G-10-0171
- 1 AERCO MODEL BENCHMARK, 2.0 LOW NOX GAS-FIRED HOT WATER BOILER, #G-10-0174
- 1 AERCO MODEL BENCHMARK, 2.0 LOW NOX GAS-FIRED HOT WATER BOILER, #G-10-0173
- 1 AERCO MODEL BENCHMARK, 2.0 LOW NOX GAS-FIRED HOT WATER BOILER, #G-10-0172

REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

HEATING PLANT continued:

HEATING AND AIR CONSITIONING continued:

1 - STATE 100 GALLON DOMESTIC WATER HEATER, GAS-FIRED FOR ADMINISTRATION, HESC, TECNOLOGY BUILDINGS

EXTERIOR WALLS - FACE BRICK, BLOCK BACKUP, 8", 8' HEIGHT

MISCELLANEOUS CONSTRUCTION:

- ALERTUS EMERGENCY NOTIFICATION SYSTEM
- 1 EXTERIOR DOOR ACCESS SYSTEM

YEAR BUILT: 1962

QUALITY OF CONSTRUCTION: GOOD

Asset Acct.: NORTH CENTRAL MICHIGAN COLLEGE Bldg.: LIBRARY REAL ESTATE - BUILDING

<u>Description</u>	11/ 1/ 22	
FOUNDATI ON:	167, 000. 00	
SUPERSTRUCTURE:		
FRAME	382, 800. 00	
FLOORS	279, 100. 00	
FLOOR COVERINGS	253, 800. 00	
CEI LI NGS	77, 300. 00	
ROOF STRUCTURE	456, 100. 00	
ROOF COVER	554, 800. 00	
I NTERI OR CONSTRUCTI ON	1, 466, 200. 00	
BUILT-IN FIXTURES	111, 400. 00	
ELECTRI CAL	1, 051, 700. 00	
PLUMBI NG	378, 700. 00	
HEATI NG	1, 274, 200. 00	
M SCELLANEOUS CONSTRUCTION	230, 900. 00	
EXTERI OR WALLS	716, 900. 00	
TOTAL LABOR AND MATERIALS	7, 400, 900. 00	
ARCHI TECT' S PLANS AND SUPERVI SI ON	8%	

Replacement Value New	7, 993, 000. 00
Depreciation %	19%
Sound Valuation	6, 474, 300. 00

REAL ESTATE - BUILDING NORTH CENTRAL M CHI GAN COLLEGE

NAME OF BUILDING: LIBRARY

TYPE OF BUILDING CLASS C

NO. OF STORIES: ONE

TOTAL SQUARE FEET: 21,875 MORE OR LESS

FOUNDATION: CONCRETE

SUPERSTRUCTURE:

FRAME - STEEL; 4 CONCRETE COLUMNS CAST IN PLACE

FLOORS - CONCRETE ON GROUND; PRECAST CONCRETE PLANK

FLOOR COVER - CARPET: VINYL TILE: CERAM C TILE

ROOF STRUCTURE - STEEL JOISTS, STEEL DECK

ROOF COVER - SINGLE PLY MEMBRANE WITH INSULATION; - METAL STANDING SEAM PANEL WITH INSULATION

CEILINGS - ACOUSTICAL METAL DECK, EON; BBY NEL

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REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

LI BRARY: continued

SUPERSTRUCTURE: continued

ELECTRICAL - AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH NECESSARY WALL PLUGS AND SWITCH BOXES EDWARDS SYSTEM TECH FIRE ALARM SYSTEM

1 - TRANSFORVER, 300 KVA - VOICE AND DATA WIRIN

1 - GROUND MOUNTED SOLAR ARRAY 8 KW I NOLUDI NG 26 SERAPHI M PANELS, 39" X 72" AND SOLAR EDGE INVERTER

#### HEATING AND AIR CONDITIONING -

- HEAT FROM HEATING PLANT

1 - TEMTROL MODEL QXDHRE48, ALR HANDLING UNIT #B000217-001-00, #AHU-1

1 - YORK MODEL YLAA0070XFBSDTCA, ALR COOLED SCROLL CHI LLER, #11551E76226565

REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: MAINTENANCE

TYPE OF BUILDING: CLASS C

NO. OF STORIES: ONE

TOTAL SQUARE FEET: 3,500 MORE OR LESS

FOUNDATION: CONCRETE

#### SUPERSTRUCTURE:

FRAME - STEEL, PARTIAL

FLOORS - CONCRETE ON GROUND; PRECAST CONCRETE PLANK WITH CONCRETE TOPPING

ROOF STRUCTURE - STEEL JOISTS, STEEL DECK, ACOUSTIC DECK

ROOF COVER - BUILT-UP COMPOSITION WITH INSULATION

CEILINGS - PLASTER IN RESTROOMS

INTERIOR CONSTRUCTION - MASONRY PARTITIONS

PLUMBING - AN APPROVED SYSTEM OF SANITARY FIXTURES CONSISTING OF:

- 2 WATER CLOSETS
- 3 LAVATORIES
- 1 URINAL
- 1 SANITARY SINK
- 1 DRINKING FOUNTAINS
- 1 SHOWER

ELECTRICAL - AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH

NECESSARY WALL PLUGS AND SWITCH BOXES

BUS DUCT

EDWARDS SYSTEM TECH. FIRE ALARM SYSTEM

#### HEATING AND AIR CONDITIONING:

- HEAT FROM HEATING PLANT
- 2 TRANE AIR HANDLING UNITS
- 3 TRANE UNIT HEATERS

#### MISCELLANEOUS CONSTRUCTION:

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REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

#### MAINTENANCE continued:

EXTERIOR WALLS - FACE BRICK, BLOCK BACKUP 12", PLASTER, BLOCK BACKUP, 8"

- 3 OVERHEAD DOORS METAL INSULATED WITH ELECTRIC OPERATOR, 9 X 12'
- 1 OVERHEAD DOOR METAL INSULATED WITH ELECTRIC OPERATOR, 12 X 12'

YEAR BUILT: 1973

QUALITY OF CONSTRUCTION: GOOD

Asset Acct.: NORTH CENTRAL MICHIGAN COLLEGE BIdg.: HEALTH EDUCATION REAL ESTATE - BUILDING & SCIENCE CENTER

Description	11/ 1/ 22
FOUNDATI ON:	780, 500. 00
SUPERSTRUCTURE:	
FRAME	649, 700. 00
FLOORS	604, 800. 00
FLOOR COVERINGS	299, 300. 00
CEI LI NGS	359, 600. 00
ROOF STRUCTURE	937, 800. 00
ROOF COVER	869, 100. 00
I NTERI OR CONSTRUCTI ON	2, 078, 700. 00
BUI LT- FI XTURES	491, 000. 00
ELECTRI CAL	1, 382, 300. 00
PLUMBI NG	1, 354, 800. 00
HEATI NG	2, 723, 000. 00
M SCELLANEOUS CONSTRUCTION	248, 900. 00
EXTERIOR WALLS	1, 409, 200. 00
TOTAL LABOR AND MATERIALS	14, 188, 700. 00
ARCHITECT'S PLANS AND SUPERVISION	7. 5%

Replacement Value New	15, 252, 900. 00
Depreciation %	14%
Sound Valuation	13, 117, 500. 00

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REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

HEALTH EDUCATION AND SCIENCE CENTER: continued

SUPERSTRUCTURE: continued

BUILT-IN FIXTURES - continued

#### ROOM NO. 307

- 1 BASE CABINET, WOOD, RESIN TOP WITH SINK, 7'
- 1 BASE CABINET, WOOD, RESIN TOP, 4'
- 1 WALL CABINET, WOOD, SLIDING GLASS DOOR, 48" WIDE
- 1 WALL CABINET, WOOD, SLIDING GLASS DOOR, 36" WIDE
- 1 FUME EXHAUST HOOD
- 2 WORK STATIONS, WOOD, RESIN TOP, 120" X 48"

#### ROOM NO. 308

8 - OPEN CABINETS, WOOD, 42" X 20" X 84"

#### ROOM NO. 309

- 1 EYE WASH
- 5 FUME EXHAUST HOODS
- 4 WALL CABINET, WOOD, SLIDING GLASS DOOR, 42" WIDE
- 1 BASE CABINET, WOOD, RESINTOP WITH 2-SINKSM 20'
- 1 CUBBY, LAMINATE, 8' X 6'
- 1 BASE CABINET, WOOD, RESIN TOP, 29' 2 WALL CABINETS, WOOD, SLIDING GLASS DOORS, 30" WIDE
- 6 STUDENT WORK STATIONS, WOOD, RESIN TOP, 66" X 60" WITH 3-56" X 60" BRIDGES BETWEEN

#### ROOM NO. 311

1 - INSTRUCTORS BENCH, WOOD, RESIN TOP, 8'

#### ROOM NO. 312

1 - INSTRUCTORS BENCH, WOOD, RESIN TOP, 8'

#### ROOM NO. 321

- 1 BASE CABINET, WOOD, RESIN TOP, 18'
- 3 CABINETS, WOOD, SLIDING GLASS DOORS, 48" X 24" X 84"

- 1 WALL CABI NET, WOOD, 12'
  1 BASE CABI NET, WOOD, RESI N TOP WITH 2-SI NKS, 18'
  10 STUDENT WORK STATI ONS, WOOD, RESI N TOP, 96" X 30"
  - 2 CUBBY, LAM NATE, 33" X 72"
- 2 CUBBY, LAM NATE, 39" X 72"

## ROOM NO. 322

- 1 BASE CABINET, WOOD, RESIN TOP WITH SINK, 9'1 BASE CABINET, WOOD, RESIN TOP, 10.5'
- 1 WALL CABINET, WOOD, 20.5'
- 1 BASE CABINET, WOOD, RESIN TOP. 5.5'
- 1 FUME EXHAUST HOOD

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## REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

HEALTH EDUCATION AND SCIENCE CENTER: continued

SUPERSTRUCTURE: continued

BUILT-IN FIXTURES - continued

#### ROOM NO. 323

- 1 BASE CABINET, WOOD, SOLID SURFACE TOP WITH SINK, 9'
- 1 WALL CABINET, WOOD, 20'
- 1 BASE CABINET, WOOD, SOLID SURFACE TOP, 4'

#### ROOM NO. 327

- 1 BASE CABINET, WOOD, RESINTOP WITH 3-SINKS, 18'
- 1 WALL CABINET, WOOD, 37.5'
- 1 BASE CABINET, WOOD, RESIN TOP WITH SINK, 10.5'
- 1 BASE CABINET, WOOD, RESIN TOP, 10.5'
- 5 CABINETS, WOOD, 48" X 24" X 84"
- X 24" X 84" 2 - CABI NETS, WOOD, 36"
- 1 CUBBY LAM NATE, 10' X 6'
- 8 STUDENT WORK STATIONS, WOOD, RESIN TOP
- 2 PEGBOARDS

#### ROOM NO. 328

- 1 ADJUSTABLE WALL SHELF, 30'
- 1 BASE CABINET, WOOD, RESIN TOP WITH SINK, 20.5'

#### ROOM NO. 330

- 1 BASE CABINET, WOOD, RESINTOP WITH SINK, 28'
- 1 BASE CABINET, WOOD, RESINTOP WITH SINK, 8'
- 3 CABINETS, WOOD, 48" X 24" X 84"

#### ROOM NO. 331

7 - CABI NETS, WOOD, 48" X 24" X 84"

#### ROOM NO. 333

- 1 BASE CABINET, WOOD, RESIN TOP WITH 2-SINKS, 18'
- WOOD, RESIN TOP, 15' 1 - BASE CABINET,
- 1 WALL CABINET, WOOD, 11'
- 1 WALL CABINET, WOOD, 10'
- 1 BASE CABINET, WOOD, RESINTOP, 10'
- 1 WALL CABINET, WOOD, 18'
- 5 CABINETS, WOOD, 48" X 24" X 84"
- 4 CUBBYS, LAM NATE, 33" X 72"

#### ROOM NO. 334

- 1 BASE CABINET, WOOD, 12', RESSIN TOP, 18'
- 1 BASE CABINET, WOOD, RESIN TOP WITH SINK, 6'
- 1 WALL CABINET, WOOD, 6'

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REAL ESTATE - BUILDING

NORTH CENTRAL M CHI GAN COLLEGE

HEALTH EDUCATION AND SCIENCE CENTER: continued

SUPERSTRUCTURE: continued

PLUMBING - AN APPROVED SYSTEM OF SANITARY FIXTURES CONSISTING OF:

12 - WATER CLOSETS

10 - LAVATORIES

4 - URI NALS

3 - SANITARY SINK

2 - DRINKING FOUNTAIN

ELECTRICAL - AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH

NECESSARY WALL PLUGS AND SWITCH BOXES

- EDWARDS SYSTEMS TECH. FIRE ALARM SYSTEM

- VOLCE AND DATA WIRING

1 - 2000 KVA TRANSFORMER

## HEATING AND AIR CONDITIONING -

- HEAT FROM HEATING PLANT
- 1 JOHNSON CONTROLS YORK CUSTOM ALR HANDLING UNIT. #MB83130. AHU- 1
- 1 YASKAWA MODEL Z1000 CONTROL
- 2 YASKAWA MODEL Z1000 BYPASS
- 2 ABB MODEL ACH550 VARI ABLE FREQUENCY DRIVE
- 1 GREENHECK VECTOR MODEL VK-MD-33-BAP-2X1, LABORATORY EXHAUST SYSTEM #12904523-1208
- 1 TRANE MODEL RTAC1554. ALR COOLED ROTARY LIQUID CHILLER. #U12E03615
- 1 M TSUBI SHI MODEL PUY-A12NHA3, SPLIT SYSTEM AIR CONDITIONING **SYSTEM** 
  - SNOW MELT SYSTEM
- 32 VAV BOXES

EXTERI OR WALLS - FACE BRI CK, BLOCK BACKUP, 12"

- SPLIT FACE BLOCK, METAL FRAM NG

- SI NGLE SCORE BLOCK, METAL FRAM NG - METAL PANEL, METAL FRAM NG

- SPLIT FACE BLOCK, 8" CONCRETE MASONARY

- SINGLE SCORE BLOCK, 8" CONCRETE MASONARY

- PRE- ENGINEERED GLASS GREEN HOUSE

M SCELLANEOUS: - FI RE SUPPRESSI ON SYSTEM

- ALERTUS EMERGENCY NOTI FI CATI ON SYSTEM

1 - EXTERI OR DOOR ACCESS CONTROL SYSTEM

YEAR BUILT: 1962, 1965, RENOVATION AND ADDITION 2012 QUALITY OF CONSTRUCTION: GOOD

Asset Acct.: NORTH CENTRAL M.CHIGAN COLLEGE Bl.dg.: STUDENT AND REAL ESTATE - BUILDING COMMUNITY RESOURCE CTR

Description	11/ 1/ 22
BASEMENT	
FLOOR EXTERI OR WALLS I NTERI OR PARTI TI ON	63, 600. 00 150, 300. 00 36, 500. 00
FOUNDATI ON:	753, 100. 00
SUPERSTRUCTURE:	
FRAME	2, 820, 400. 00
FLOORS	1, 943, 700. 00
FLOOR COVERINGS	1, 152, 900. 00
CEI LI NGS	361, 300. 00
ROOF STRUCTURE	1, 289, 000. 00
ROOF COVER	1, 129, 000. 00
I NTERI OR CONSTRUCTI ON	5, 170, 200. 00
BUILT-IN FIXTURES	528, 900. 00
ELECTRI CAL	3, 236, 800. 00
PLUMBI NG	1, 867, 500. 00
HEATI NG	4, 570, 900. 00
M SCELLANEOUS CONSTRUCTION	1, 165, 900. 00
EXTERIOR WALLS	2, 348, 900. 00
TOTAL LABOR AND MATERIALS	28, 588, 900. 00
ARCHI TECT' S PLANS AND SUPERVI SI ON	7%

Replacement Value New	30, 590, 100. 00
Depreciation %	27%
Sound Valuation	22, 330, 800. 00

REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: STUDENT AND COMMUNITY RESOURCE CENTER

TYPE OF BUILDING: CLASS C

NO. OF STORIES: ONE PART TWO WITH PARTIAL BASEMENT

OCCUPANCY: MULTI PURPOSE ROOM/LOCKER ROOMS/CLASSROOMS/OFFICES

SIZE: BASEMENT - 5,400 SQUARE FEET

FIRST FLOOR -5,400 SQUARE FEET
FIRST FLOOR -53,284 SQUARE FEET
SECOND FLOOR -17,683 SQUARE FEET

TOTAL SQUARE FEET: 70,967

FOUNDATION: CONCRETE

SUPERSTRUCTURE:

FRAME - STEEL - GLULAM PRE-FINISHED

FLOORS - CONCRETE ON SAND FILL; WITH VAPOR BARRIER; 8" PRECAST

CONCRETE WITH 2" TOPPING

- STEEL JOISTS, 3" CONCRETE SLAB ON METAL DECK

FLOOR COVER - RESILIENT RUBBER

- VINYL COMPOSITION TILE

- CERAMIC TILE

- QUARRY TILE

- CARPET

- MULTI PURPOSE SPORTS FLOOR

- HARDWOOD MAPLE

ROOF STRUCTURE - STEEL JOISTS, METAL DECK

3" T & G DECKING; CURVED GLULAM BEAM

ROOF COVER - PVC SINGLE PLY MEMBRANE WITH INSULATION

- STANDING SEAM METAL WITH SNOW GUARDS AS REQUIRED

- GREEN ROOF

CEILINGS - GYPSUM BOARD PAINTED

- SLOPED ALUMINUM FRAME WITH GLAZING

- SLON CEILI - IDLE

F BUT-IN FIXUCTUNGS N

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REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

#### COMMUNITY RESOURCE CTR.: continued

BUILT-IN FIXTURES - continued

- 6 LINEAR FT. PLASTIC LAMINATE WALL CABINET FIRST AID ROOM
- 80 LOCKERS, 2 TIER, METAL
- 7 LINEAR FEET PLASTIC LAMINATE BASE CABINETS, LAMINATE TOP - ADMINISTRATION OFFICE
- 1 3 COMPARTMENT STAINLESS STEEL SINK
- 1 HAND SINK, STAINLESS STEEL
  - 7.5 LINEAR FEET PLASTIC LAMINATE BASE CABINET, LAMINATE TOP, AND SINK - BOOK STORE
- 8 BASKETBALL BACKSTOPS, FOLD-UP, CEILING MOUNTED, ELECTRICALLY OPERATED

AND SINK - BOOK STORE CONS - ICROOF:ATION OFFICE 27AMIRH,-TORET; CNLUMBSTOR 6 LINEAR FT. PLASTHO-IQTET; Cr, LT; 0.E2 T0171 Tc T3

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REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

COMMUNITY RESOURCE CTR.: continued

#### MISCELLANEOUS:

- FIRE SUPPRESSION SYSTEM
- OTIS PASSENGER ELEVATOR, 3 STOP, DOUBLE DOORS, 3,500 LB. CAPACITY
- HAND PAINTED MURAL
- 2 20 X 10' ROLLING METAL DOORS
  - ACOUSTICAL WALL PANELS

STjEUVS4CN AI7Tj0.0172 Tc TEO5N-0.0175 Tc TMERGENCYRTHTIFL WT SYSTEMTj0.0

#### REAL ESTATE - BUILDING

NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: STUDENT AND COMMUNITY RESOURCE CENTER/STUDENT CENTER

TYPE OF BUILDING: CLASS C

NO. OF STORIES: TWO

TOTAL SQUARE FEET: 19,700

FOUNDATION: CONCRETE

SUPERSTRUCTURE:

FRAME - STEEL, PARTIAL

FLOORS - CONCRETE ON GROUND; STEEL JOISTS, STEEL DECK AND CONCRETE

FLOOR COVER - VINYL TILE; CERAMIC TILE; CARPET; ASPHALT TILE

ROOF STRUCTURE - STEEL JOISTS, STEEL DECK

ROOF COVER - BUILT-UP COMPOSITION WITH INSULATION

CEILINGS - SUSPENDED ACOUSTICAL TILE; PLASTER; METAL PAN

INTERIOR CONSTRUCTION - MASONRY PARTITIONS

BUILT-IN FIXTURES -

- HOBART MODEL CL-44EN AUTOMATIC DISHWASHER, #85-1106578, STAINLESS STEEL WITH 30 LINEAR FT. OF DRAINBOARD, DISPOSAL
- STAINLESS STEEL 3 COMPARTMENT POT WASHING SINK WITH DRAINBOARD, 'L' SHAPE, DISPOSAL
- DOUBLE SIDE EXHAUST FUME HOOD, STAINLESS STEEL WITH ROFrYS, Tj0.01

,AES: TKOUO@'Qp7MFFFFNAOPC jnOOD, STAIOTAINFFFNAOPC j3eP1nSITIOCONS- STAPUAWC

,AES: TKO, 20016, R. A. SCHETTLER, INC.31 TOWECKBASEME HOOTM2 - STAINL

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REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

STUDENT CENTER: continued

BUILT-IN FIXTURES - continued

- STAINLESS STEEL POT AND PAN RACK, CEILING MOUNTED, 10'
- AUTOMATIC DOOR OPENER
- 1 FOOD PREPARATION TABLE, DOUBLE FACE, 6-DRAWER/4-DOOR, STAINLESS STEEL, 11' X 3'2"
- 1 CASHIER STATION, WOOD BASE, LAMINATE TOP, 40" WITH COUNTER DOOR
- PLUMBING AN APPROVED SYSTEM OF SANITARY FIXTURES CONSISTING OF:
  - 8 WATER CLOSETS
  - 8 LAVATORIES
  - 3 URINALS, WATER FREE
  - 2 SANITARY SINK
  - 2 DRINKING FOUNTAINS
  - 2 WATER SOFTENERS
  - 2 LOCHINVAR WATER STORAGE TANKS, 200 GALLON CAPACITY
  - 2 LAARS MODEL NTV600NJX3, HIGH EFFICIENCY MODULATING WATER HEATER, #G1531956, #G15319352 FOR DORMITORY
- ELECTRICAL AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH NECESSARY WALL PLUGS AND SWITCH BOXES, 300KVA TRANSFORMER 75KVA TRANSFORMER EDWARDS SYSTEMS TECH. FIRE ALARM SYSTEM

#### HEATING AND AIR CONDITIONING -

- HEAT FROM HEATING PLANT
- EXHAUST FANS AS REOUIRED
- 4 TRANE VOYAGER ROOFTOP HEATING AND AIR CONDITIONING UNITS
  - REZNOR GAS FIRED MAKEUP AIR UNIT
- 1 TRANE MODEL 17A AIR HANDLING UNIT
- 1 MULTI STACK MS-30 MODULAR WATER COOLED CHILLER, #JJ0571

EXTERIOR WALLS - FACE BRICK, BLOCK BACKUP 12" 1 - OVERHEAD DOOR, METAL INSULATED, 12 X 8'

#### MISCELLANEOUS:

- OTIS PASSENGER ELEVATOR, 2 STOP, 2,500 LB. CAPACITY, REAR DOORS,
- CUMMINS CGHH5563597 100KW EMERGENCY GENERATOR, #F020383517

YEAR BUILT: 1967

QUALITY OF CONSTRUCTION: GOOD

## R. A. SCHETTLER, INC.

REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: TECHNOLOGY

TYPE OF BUILDING: CLASS C

NO. OF STORIES: ONE

OCCUPANCY: CLASSROOMS

TOTAL SQUARE FEET: 6,022 MORE OR LESS

FOUNDATION: CONCRETE

SUPERSTRUCTURE:

FLOORS - CONCRETE ON GROUND; REINFORCED CONCRETE

FLOOR COVER - CERAMIC TILE; VINYL TILE

ROOF STRUCTURE - HIP, STEEL, WOOD DECK

ROOF COVER - STANDING SEAM METAL OVER CONTINOUS ICE AND WATER SHIELD ON 4" INSULATION

INTERIOR CONSTRUCTION - MASONRY PARTITIONS

PLUMBING - AN APPROVED SYSTEM OF SANITARY FIXTURES CONSISTING OF:

- 6 WATER CLOSETS
- 4 LAVATORIES
- 2 URINALS
- 1 SANITARY SINK
- 1 DRINKING FOUNTAIN

ELECTRICAL - AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH NECESSARY WALL PLUGS AND SWITCH BOXES

- EDWARDS SYSTEMS TECH. FIRE ALARM SYSTEM
- COMPUTER WIRING

HEATING AND AIR CONDITIONING -

- HEAT FROM HEATING PLANT
- CLASSROOM UNIT VENTILATORS AS REQUIRED
- EXHAUST FANS AS REQUIRED
- FIN-TUBE RADIATORS AS REQUIRED
- SANYO AIR CONDITIONER WITH CONDENSING UNIT FOR ROOM 218
- 1 TRANE TTA150BDA AIR CONDITIONING UNITS
- 1 TRANE MODEL TTA120B300DA AIR CONDITIANING UNIT, #Z493ML6AD

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REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

TECHNOLOGY continued:

#### MISCELLANEOUS CONSTRUCTION:

- PARTIAL FIRE SUPPRESSION SYSTEM
- ALERTUS EMERGENCY NOTIFICATION SYSTEM

REAL ESTATE - BUILDING

NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: KILN SHELTER

TYPE OF BUILDING: CLASS C

NO. OF STORIES: ONE

TOTAL SQUARE FEET: 407 MORE OR LESS

FOUNDATION: CONCRETE

SUPERSTRUCTURE:

FLOORS - CONCRETE ON GROUND, COMPACTED GRAVEL BASE

ROOF STRUCTURE - WOOD, PRE-ENGINEERED TRUSS, WOOD DECK

ROOF COVER - STANDING SEAM METAL OVER CONTINOUS ICE AND WATER SHIELD ON 4" INSULATION

CEILINGS - PLYWOOD

ELECTRICAL - AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH NECESSARY WALL PLUGS AND SWITCH BOXES

#### MECHANICAL -

NATURAL GAS PIPING FROM ADMINISTRATION BUILDING TO KILNS SELKIRK METALBESTOS ULTRATEMP CHIMNEY SYSTEM, 8" DIAMETER VENT-A-KILN MODEL SQ4646G CUSTOM DESIGNED GALVANIZED STEEL HOOD, 46 X 46 X 30"

EXTERIOR WALLS - 8" REINFORCED SPLIT FACE BLOCK

- WROUGHT IRON GATE, 2 LEAVES, 72 X 58"
- PLYWOOD SIDING

YEAR BUILT: 2007

QUALITY OF CONSTRUCTION: GOOD

Asset Acct.: NORTH CENTRAL M CHI GAN COLLEGE Bldg.: 1500 HOWARD ST. REAL ESTATE - BUI LDI NG

Description	11/ 1/ 22
FOUNDATI ON:	8, 300. 00
SUPERSTRUCTURE:	
FRAME	4, 800. 00
FLOORS	24, 600. 00
FLOOR COVERINGS	26, 100. 00
CEI LI NGS	6, 900. 00
ROOF STRUCTURE	20, 500. 00
ROOF COVER	11, 800. 00
I NTERI OR CONSTRUCTI ON	109, 600. 00
BUILT-IN-FIXTURES	12, 400. 00
ELECTRI CAL	22, 900. 00
PLUMBI NG	31, 500. 00
HEATI NG	19, 500. 00
EXTERI OR WALLS	53, 800. 00
TOTAL LABOR AND MATERIALS	352, 700. 00
ARCHI TECT' S PLANS AND SUPERVI SI ON	7%

Replacement Value New	377, 400. 00
Depreciation %	20%

REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

NAME OF BUILDING: 1500 HOWARD STREET

TYPE OF BUILDING: CLASS D

NO. OF STORIES: ONE WITH BASEMENT, GARAGE

OCCUPANCY: SINGLE-FAMILY RESIDENCE

SIZE: DWELLING 1360 SQUARE FEET

BASEMENT 942 SQUARE FEET GARAGE 672 SQUARE FEET

TOTAL SQUARE FEET 1360

FOUNDATION: CONCRETE

#### SUPERSTRUCTURE:

FRAME - WOOD BEARING WALLS

FLOORS - WOOD JOIST, WOOD DECK, CONCRETE ON GROUND, GARAGE

FLOOR COVER - CARPET, TILE

ROOF STRUCTURE - WOOD TRUSS, WOOD DECK

ROOF COVER - ASPHALT SHINGLES, INSULATION

CEILINGS - SUSPENDED ACOUSTICAL TILE

- GYPSUM BOARD

INTERIOR CONSTRUCTION - FRAME PARTITIONS

BUILT-IN FIXTURES - KITCHEN CABINETS, WOOD, LAMINATE TOP, SINK

- DISHWASHER

- BATHROOM VANITY

- FIREPLACE

PLUMBING - AN APPROVED SYSTEM OF SANITARY FIXTURES CONSISTING OF:

2 - WATER CLOSETS

2 - LAVATORIES

1 - SHOWER/TUB

ELECTRICAL - AN APPROVED SYSTEM OF WIRING ALL IN CONDUIT WITH NECESSARY WALL PLUGS AND SWITCH BOXES

#### R. A. SCHETTLER, INC, A. SCHETTLER, INC, APPRAISAL ENGINEERS PAGE 2

#### REAL ESTATE - BUILDING NORTH CENTRAL MICHIGAN COLLEGE

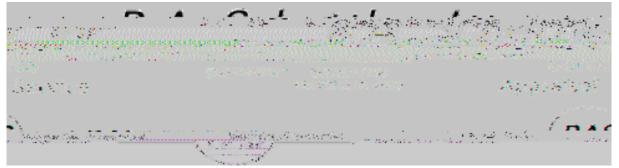
1500 HOWARD STREET: continued

HEATING AND AIR CONDITIONING - FORCED AIR GAS FURNACE

EXTERIOR WALLS - VINYL SIDING, WOOD STUD WALLS - GARAGE DOOR

YEAR BUILT: 1950

QUALITY OF CONSTRUCTION: AVERAGE



NOVEMBER 1, 2022

ASSOCIATED GROUP UNDERWRITERS, INC. 39111 W. SIX MILE ROAD LIVONIA, MICHIGAN 48152

TO WHOM IT MAY CONCERN:

AS REQUESTED BY THE MICHIGAN COMMUNITY COLLEGE RISK MANAGEMENT AUTHORITY, WE SUBMIT HEREWITH OUR CERTIFIED APPRAISAL OF LIBRARY HOLDINGS BELONGING TO NORTH CENTRAL MICHIGAN COLLEGE, 1515 HOWARD DRIVE, PETOSKY, MICHIGAN. THIS APPRAISAL INCLUDES MEDIA CENTER COLLECTIONS ONLY.

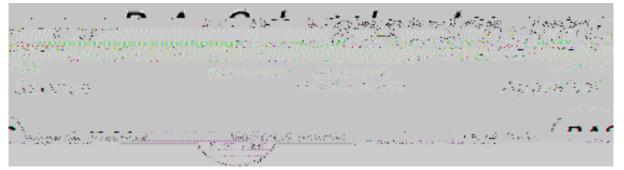
THIS APPRAISAL IS REPORTED IN A NUMBER OF CATEGORIES AND FURNISHES AN UNBIASED STATEMENT OF VALUES. VALUES STATED ARE REPLACEMENT VALUE NEW, WHICH ARE DEFINED AS THE COST THAT WOULD BE INCURRED IN ACQUIRING AN EQUALLY DESIRABLE SUBSTITUTE FOR PROPERTY, WHICH IS DETERMINED IN ACCORDANCE WITH MARKET PRICES PREVAILING AT THE DATE OF THIS APPRAISAL AND REPRESENTS THE COST TO REPLACE NEW, THE PROPERTY IN LIKE KIND.

IN THIS ANALYSIS, WE HAVE RELIED ON THE BOWKERS ANNUAL GUIDE TO PROVIDE AVERAGE UNIT PRICES FOR COMMUNITY COLLEGE LIBRARY COLLECTIONS. WE HAVE MET WITH YOUR MEDIA DIRECTOR OR OTHER STAFF TO DISCUSS THESE VALUES AND TO MAKE ADJUSTMENTS FOR ANY SPECIAL CIRCUMSTANCES OR COLLECTIONS.

WE HAVE NOT EXAMINED THE LEGAL TITLES OF PROPERTY. THEREFORE WE DO NOT ASSUME RESPONSIBILITY REGARDING THE OWNERSHIP OF PROPERTY IN THIS APPRAISAL.

VERY TRULY YOURS,

R.A. SCHETTLER, INC.



NOVEMBER 1, 2022

NORTH CENTRAL MICHIGAN COLLEGE 1515 HOWARD STREET PETOSKEY, MICHIGAN 49770

TO WHOM IT MAY CONCERN,

AS REQUESTED BY THE MICHIGAN COMMUNITY COLLEGE RISK MANAGEMENT AUTHORITY, WE SUBMIT HEREWITH OUR CERTIFIED APPRAISAL OF LIBRARY HOLDINGS BELONGING TO NORTH CENTRAL MICHIGAN COLLEGE, 1515 HOWARD DRIVE, PETOSKY, MICHIGAN. THIS APPRAISAL INCLUDES MEDIA CENTER COLLECTIONS ONLY.

THIS APPRAISAL IS REPORTED IN A NUMBER OF CATEGORIES AND FURNISHES AN UNBIASED STATEMENT OF VALUES. VALUES STATED ARE REPLACEMENT VALUE NEW, WHICH ARE DEFINED AS THE COST THAT WOULD BE INCURRED IN ACQUIRING AN EQUALLY DESIRABLE SUBSTITUTE FOR PROPERTY, WHICH IS DETERMINED IN ACCORDANCE WITH MARKET PRICES PREVAILING AT THE DATE OF THIS APPRAISAL AND REPRESENTS THE COST TO REPLACE NEW, THE PROPERTY IN LIKE KIND.

IN THIS ANALYSIS, WE HAVE RELIED ON THE BOWKERS ANNUAL GUIDE TO PROVIDE AVERAGE UNIT PRICES FOR COMMUNITY COLLEGE LIBRARY COLLECTIONS. WE HAVE MET WITH YOUR MEDIA DIRECTOR OR OTHER STAFF TO DISCUSS THESE VALUES AND TO MAKE ADJUSTMENTS FOR ANY SPECIAL CIRCUMSTANCES OR COLLECTIONS.

WE HAVE NOT EXAMINED THE LEGAL TITLES OF PROPERTY. THEREFORE WE DO NOT ASSUME RESPONSIBILITY REGARDING THE OWNERSHIP OF PROPERTY IN THIS APPRAISAL.

VERY TRULY YOURS,

R.A. SCHETTLER, INC.

# R. A. Schettler, Inc. Appraisal Engineers

North Central Michigan College
Library Holdings by Building

DATE: NOVEMBER 2022

Building	Circulat ing	Reference	Periodicals	Videotape	CD Rom	Sound	Ot her	Building
Name	Books	Books				Recordings	Holdings	Total
Library	901,200	56,700	3,459	43,740	0	0	1,551	\$1,006,650

TOTAL	\$901,200	\$56,700	\$3,459	\$43,740	\$0	\$0	\$1,551	\$1,006,650